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Titan Company share price 3,709.15 **2.21%**

ITC share price 428.45 **1.71%**

Indusind Bank share price 1,509.00 **1.70%**

BJP bagged over 70% of total electoral donation; Serum Institute, Nippon among top donors in FY 23: Report

2 min read 04 Jan 2024, 03:58 PM IST

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[Livemint](#), Written By [Sayantani Biswas](#)

Megha Engineering and Infrastructure, Serum Institute of India, and ArcelorMittal Nippon Steel India emerged as the highest donors in the electoral bonds funding political parties in India in FY23, according to a report by ADR. Bhartiya Janata Party (BJP) received the highest amount of funding.



Electoral bonds are being pitched as an alternative to cash donations made to political parties and bring transparency in political funding.

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A report published by Association for Democratic Reforms (ADR) on the electoral bonds funding political parties in India in financial year 2022-23 (FY23), has revealed that **Megha Engineering and Infrastructure**, Adar Poonawalla headed Serum Institute of India (SII), and Arcelor Mittal Nippon Steel India has emerged as the highest donors.

Further the ADR also mentioned that of the total ₹366.495 crore funding that political parties received, **Bhartiya Janata Party (BJP)** emerged as the recipient of the highest amount- ₹259.08 crore or 70.69 per cent. The report mentions, Prudent Electoral Trust donated ₹256.25 crore to **BJP**, in contrast to ₹336.50 in FY 2021-2022, hinting at a significant drop for the political party which received the highest donation.

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The report by ADR reveals that five electoral trusts received contributions for FY 23, of which ₹366.48 crore (99.99 per cent) to various political parties.

The report reveals that Telangana's former chief minister K. Chandrashekhar Rao-led Bharat Rashtra Samithi (BRS) received the second highest donation- ₹90 crore, or 24.56 per cent.

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total funding of ₹17.40 crore collectively, ADR report stated.

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Fri Mar 22 2024 15:59:03

Infosys share price 1,508.85
-2.98%

Tata Steel share price 151.95
1.27%

Bharti Airtel share
price 1,237.85
1.31%

Power Grid
Corporation Of India
share price 275.70
0.71%

ITC share price 428.45
1.71%

Of the corporates, Megha Engineering and Infrastructure, Serum Institute of India (SII), and ArcelorMittal Nippon Steel emerged as the top donors.

Megha Engineering and Infrastructure made the highest contribution of ₹87 crore, followed by Serum Institute of India at ₹50.25 crore, and ArcelorMittal Nippon Steel India Ltd at ₹50 crore.

According to the ADR report, ten corporates gave ₹332.26 crore, or 90.66 per cent of the total donations, to electoral trusts during FY23. All these 10 donors contributed to Prudent Electoral Trust.

Corporates and individuals from Telangana contributed ₹145.51 crore, followed by ₹105.25 crore from Maharashtra, ₹50.20 crore from Gujarat, ₹30.08 crore from West Bengal, ₹10 crore from Haryana, ₹7 crore from Tamil Nadu, ₹6.5 crore from Madhya Pradesh, ₹3 crore each from Andhra Pradesh and Delhi and ₹2 crore from Rajasthan.

ADR said 13 of the 18 electoral trusts, registered with the Central Board of Direct Taxes (CBDT), submitted their contribution details for FY23 to the Election Commission, of which, only five declared that they received donations during that year.

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Lok Sabha elections 2024: No BJP-BJD alliance in Odisha

2 min read 22 Mar 2024, 04:14 PM IST

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Written By [Arshdeep kaur](#)

Odisha BJP chief claimed that many welfare schemes of the Modi government are not reaching the people in Odisha.



Prime Minister Narendra Modi with Odisha chief minister Naveen Patnaik.
(PTI/File) (HT_PRINT)

Lok Sabha elections 2024: The Bharatiya Janata Party called off its alliance with Biju Janta Dal (BJD) in Odisha ahead of the Lok Sabha elections, the saffron party's state president Manmohan Samal said on Friday.

BJP will fight all 21 Lok Sabha and 147 Assembly seats in Odisha alone, Samal said.

Expressing

Naveen Pat

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accelerating development in states.

Calling off the alliance, the Odisha BJP chief wrote in Hindi: "For the last 10 years, the Biju Janata Dal (**BJD**) party of Odisha, under the leadership of Shri Naveen Patnaik ji, has supported the Government of the Honorable Prime Minister Shri Narendra Modi ji in several matters of national importance, for this we express our gratitude to him."

However, Samal said, "Experience has shown that wherever there has been a double engine government across the country, development and poor welfare work has accelerated and the state has progressed in every field."

He then claimed that many welfare schemes of the Modi government are not reaching the people in Odisha, "due to which the poor sisters and brothers of Odisha are not getting their benefits."

Samal expressed concern on issues related to "Odisha-identity, Odisha-pride and interests of the people of Odisha". He said, "To fulfill the hopes, wishes and aspirations of 4.5 crore people of Odisha, to make a developed India and developed Odisha, BJP will win all the 21 seats of the Lok Sabha and all the 147 seats of the Legislative Assembly. Will contest the seats alone."

A senior BJD leader had said on Monday that there has been no progress on talks of alliance with the BJP. The BJD has been discussing the selection of candidates for Lok Sabha seats and the Assembly seats. "We decided to prepare a list of candidates as there was no progress on the talks on the possible alliance with the BJP" the leader had said.

A BJP team from Odisha, had been camping in New Delhi, holding meetings with its central leaders over seat sharing with the BJD for the past few days.

Discussions regarding the BJP-BJD alliance were on since PM Narendra Modi visited the state on March 5.

Lok Sabha elections 2024 and the assembly elections in Odisha will be held in four phases on May 13, May 20, May 25 and June 1.

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